

OneAscent Core Plus Bond ETF

(OACP) NYSE Arca, Inc.

Annual Shareholder Report - August 31, 2024



Fund Overview

This annual shareholder report contains important information about OneAscent Core Plus Bond ETF for the period of September 1, 2023 to August 31, 2024. You can find additional information about the Fund at <https://investments.oneascent.com/etfs/oacp>. You can also request this information by contacting us at (800) 222-8274.

What were the Fund's costs for the last year?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
OneAscent Core Plus Bond ETF	\$77	0.74%

How did the Fund perform during the reporting period?

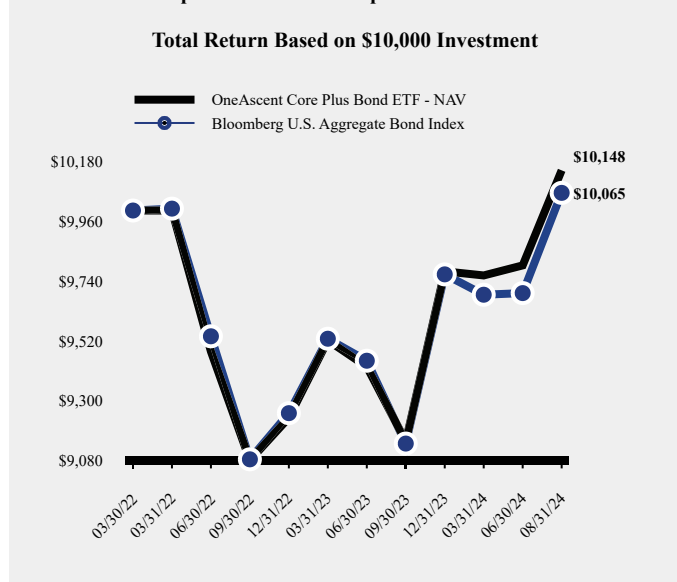
The fund outperformed its benchmark for the 12-months ended August 31, 2024, due to both asset allocation and security selection. Treasury yields were volatile for the year but ended lower than they began. Corporate bond spreads declined significantly over the course of the year.

Asset Allocation was the primary contributor to performance. The fund's underweight position in treasuries benefited the portfolio as spread product outperformed. The fund's overweight allocation to higher yielding corporate bonds, in sectors such as Utilities, Financials, Transportation and Industrial Revenue Bonds all added value due to higher yields and the decline in spreads relative to treasury bonds.

The portfolio also benefited from security selection. Corporate bonds, Asset-Backed Securities, and Commercial Mortgage-backed securities were the sectors where security selection added significant value. Positive security selection in Sovereign and government-related bond was also a positive contributor.

The fund was positioned with a neutral duration throughout the year, and did not experience much performance differential due to duration or yield curve positioning.

How has the Fund performed since inception?



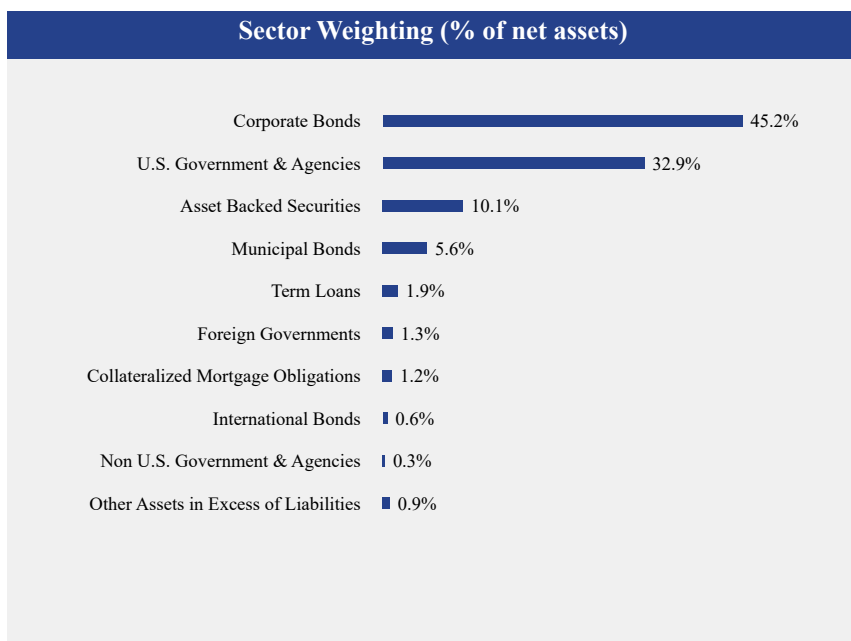
Average Annual Total Returns

	1 Year	Since Inception (March 30, 2022)
OneAscent Core Plus Bond ETF - NAV	8.23%	0.61%
OneAscent Core Plus Bond ETF - Market Price	8.32%	0.62%
Bloomberg U.S. Aggregate Bond Index	7.30%	0.27%

The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or sale of shares.

Fund Statistics		Top 10 Holdings (% of net assets)	
Net Assets	\$163,079,547	Holding Name	% of Net Assets
Number of Portfolio Holdings	189	United States Treasury Note, 4.125%, due 08/15/44	3.9%
Advisory Fee	\$680,353	United States Treasury Note, 3.625%, due 08/31/29	2.3%
Portfolio Turnover	197%	United States Treasury Note, 4.625%, due 05/15/54	1.9%
		Fannie Mae Pool, 3.000%, due 04/1/52	1.4%
		Fannie Mae Pool, 3.500%, due 04/1/52	1.4%
		Fannie Mae Pool, 4.500%, due 08/1/52	1.1%
		Fannie Mae Pool, 2.500%, due 02/1/52	1.1%
		Ginnie Mae II Pool, 3.000%, due 12/20/51	1.1%
		Fannie Mae Pool, 5.000%, due 08/1/53	1.0%
		United States Treasury Note, 3.875%, due 08/15/34	1.0%

What did the Fund invest in?



Material Fund Changes

No material changes occurred during the year ended August 31, 2024.

Where can I find additional information about the Fund?

Additional information is available on the Fund's website (<https://investments.oneascent.com/oacp>), including its:

- Prospectus
- Financial information
- Holdings
- Proxy voting information