

OneAscent Small Cap Core ETF



(OASC) NYSE Arca, Inc.

Annual Shareholder Report - August 31, 2024

Fund Overview

This annual shareholder report contains important information about OneAscent Small Cap Core ETF for the period of June 12, 2024 to August 31, 2024. You can find additional information about the Fund at <https://investments.oneascent.com/etfs/oasc>. You can also request this information by contacting us at 1-800-222-8274.

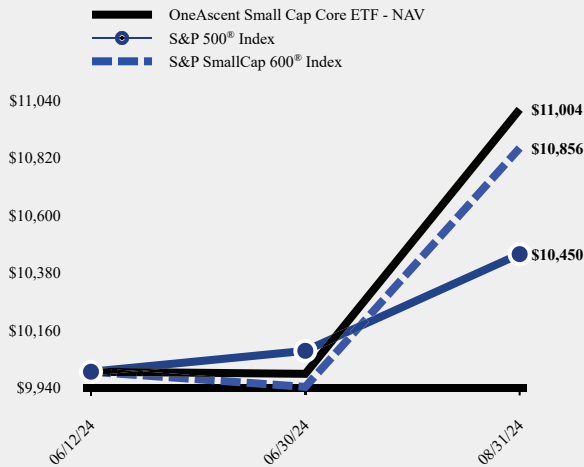
What were the Fund's costs for the last year?

(based on a hypothetical \$10,000 investment. Amount shown reflects the expenses of the Fund from inception date through August 31, 2024. Expenses would be higher if the Fund had been in operations for the full year.)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
OneAscent Small Cap Core ETF	\$15	0.64%

How has the Fund performed since inception?

Total Return Based on \$10,000 Investment



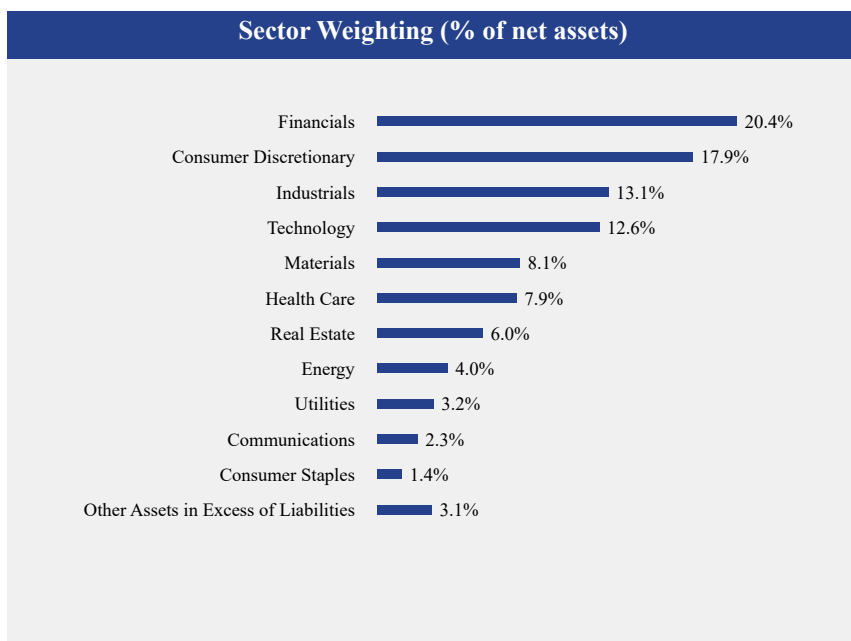
Average Annual Total Returns

	Since Inception (June 12, 2024)
OneAscent Small Cap Core ETF - NAV	10.04%
OneAscent Small Cap Core ETF - Market Price	10.08%
S&P 500 Index	4.50%
S&P SmallCap 600 Index	8.56%

The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or sale of shares.

Fund Statistics		Top 10 Holdings (% of net assets)	
Net Assets	\$11,005,762	Holding Name	% of Net Assets
Number of Portfolio Holdings	208	Mueller Industries, Inc.	1.2%
Advisory Fee (net of waivers)	\$0	SPX Technologies, Inc.	1.1%
Portfolio Turnover	0%	Meritage Homes Corp.	1.1%
		Ensign Group, Inc. (The)	1.1%
		V.F. Corp.	0.9%
		S&T Bancorp, Inc.	0.9%
		SPS Commerce, Inc.	0.9%
		UniFirst Corp.	0.9%
		Badger Meter, Inc.	0.8%
		First Hawaiian, Inc.	0.8%

What did the Fund invest in?



Material Fund Changes

No material changes occurred during the year ended August 31, 2024.

Where can I find additional information about the Fund?

Additional information is available on the Fund's website (<https://investments.oneascent.com/oasc>), including its:

- **Prospectus**
- **Financial information**
- **Holdings**
- **Proxy voting information**