

One Ascent Large Cap Core ETF

Schedule of Investments

November 30, 2021 - (Unaudited)

COMMON STOCKS — 99.34%

Communications — 5.55%

	<u>Shares</u>	<u>Fair Value</u>
Cable One, Inc.	328	\$ 581,236
Discovery, Inc. - Series A ^(a)	32,800	763,255
Fox Corp., Class B	16,400	551,040
Pinterest, Inc., Class A ^(a)	7,380	295,643
Roku, Inc. ^(a)	820	186,640
Trade Desk, Inc. (The), Class A ^(a)	3,690	381,620
		<hr/> <u>2,759,434</u>

Consumer Discretionary — 11.18%

AutoZone, Inc. ^(a)	246	446,999
Copart, Inc. ^(a)	2,460	357,094
D.R. Horton, Inc.	8,282	809,151
Deckers Outdoor Corp. ^(a)	574	232,700
Etsy, Inc. ^(a)	820	225,156
Floor & Decor Holdings, Inc., Class A ^(a)	1,886	243,124
Fortune Brands Home & Security, Inc.	2,542	255,547
Lennar Corp., Class A	2,460	258,423
LKQ Corp.	4,510	252,109
Lululemon Athletica, Inc. ^(a)	1,066	484,401
Pool Corp.	492	272,627
PulteGroup, Inc.	5,084	254,353
Tapestry, Inc.	6,068	243,448
Thor Industries, Inc.	2,378	251,379
Tractor Supply Co.	1,722	388,018
Williams-Sonoma, Inc.	1,886	367,468
YETI Holdings, Inc. ^(a)	2,378	219,156
		<hr/> <u>5,561,153</u>

Consumer Staples — 6.19%

Church & Dwight Co., Inc.	5,740	513,041
Clorox Co. (The)	1,558	253,720
Costco Wholesale Corp.	1,230	663,438
Estee Lauder Cos., Inc. (The), Class A	1,066	353,987
McCormick & Co., Inc.	7,872	675,575
Target Corp.	2,542	619,841
		<hr/> <u>3,079,602</u>

Energy — 2.38%

EOG Resources, Inc.	4,018	349,566
Hess Corp.	3,116	232,204
ONEOK, Inc.	3,936	235,530
Pioneer Natural Resources Co.	2,050	365,557
		<hr/> <u>1,182,857</u>

Financials — 9.86%

Arch Capital Group Ltd. ^(a)	11,808	476,807
Brown & Brown, Inc.	4,100	264,081
Cboe Global Markets, Inc.	1,886	243,181
Charles Schwab Corp. (The)	6,314	488,640
Chubb Ltd.	2,624	470,929
Cincinnati Financial Corp.	3,034	345,573

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Schedule of Investments (continued)

November 30, 2021 - (Unaudited)

COMMON STOCKS — 99.34% - continued

Financials — 9.86% - continued

	<u>Shares</u>	<u>Fair Value</u>
Essent Group Ltd.	5,330	\$ 221,621
Everest Re Group Ltd.	1,394	357,394
Progressive Corp. (The)	5,330	495,371
RenaissanceRe Holdings Ltd.	1,640	252,740
SVB Financial Group ^(a)	328	227,084
T. Rowe Price Group, Inc.	4,018	803,400
Willis Towers Watson PLC	1,148	259,264
		<u>4,906,085</u>

Health Care — 13.76%

Align Technology, Inc. ^(a)	410	250,727
Anthem, Inc.	1,230	499,662
Cigna Corp.	2,378	456,338
Danaher Corp.	2,214	712,111
DexCom, Inc. ^(a)	410	230,662
Exelixis, Inc. ^(a)	13,202	221,662
Horizon Therapeutics PLC ^(a)	3,444	357,349
Incyte Corp. ^(a)	7,544	510,880
Laboratory Corp of America Holdings ^(a)	902	257,368
Moderna, Inc. ^(a)	2,050	722,482
Neurocrine Biosciences Inc. ^(a)	2,788	232,101
PerkinElmer, Inc.	1,558	283,805
QIAGEN NV ^(a)	4,756	262,198
Quidel Corp. ^(a)	2,132	314,598
Syneos Health, Inc. ^(a)	3,854	374,455
Vertex Pharmaceuticals, Inc. ^(a)	4,674	873,757
West Pharmaceutical Services, Inc.	656	290,385
		<u>6,850,540</u>

Industrials — 6.63%

AMERCO	328	231,096
Amphenol Corp., Class A	3,116	251,087
Cintas Corp.	902	380,815
Donaldson Co., Inc.	4,182	235,990
Expeditors International of Washington, Inc.	2,050	249,321
Generac Holdings, Inc. ^(a)	574	241,792
Graco, Inc.	3,280	239,079
JB Hunt Transport Services, Inc.	1,312	250,802
Old Dominion Freight Line, Inc.	738	262,115
Rollins, Inc.	7,134	237,420
Stanley Black & Decker, Inc.	1,230	214,955
Toro Co. (The)	2,624	263,870
TriNet Group, Inc. ^(a)	2,378	238,513
		<u>3,296,855</u>

Materials — 3.61%

Advanced Drainage Systems, Inc.	2,050	253,605
MDU Resources Group, Inc.	8,856	241,149
Newmont Corp.	9,102	499,882
Sherwin-Williams Co. (The)	820	271,617
Steel Dynamics, Inc.	3,936	235,373

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Schedule of Investments (continued)

November 30, 2021 - (Unaudited)

COMMON STOCKS — 99.34% - continued

Materials — 3.61% - continued

	<u>Shares</u>	<u>Fair Value</u>
Trex Co., Inc. ^(a)	2,214	\$ 293,953
		<u>1,795,579</u>

Real Estate — 3.44%

CBRE Group, Inc., Class A ^(a)	4,838	462,368
Crown Castle International Corp.	2,050	372,383
Jones Lang LaSalle, Inc. ^(a)	984	231,151
Prologis, Inc.	2,624	395,568
Sun Communities, Inc.	1,312	247,417
		<u>1,708,887</u>

Technology — 35.48%

Adobe, Inc. ^(a)	1,640	1,098,554
Advanced Micro Devices, Inc. ^(a)	5,658	896,057
Arista Networks, Inc. ^(a)	3,936	488,301
Broadcom, Inc.	1,640	908,035
Digital Turbine, Inc. ^(a)	3,608	191,440
EPAM Systems, Inc. ^(a)	328	199,604
FactSet Research Systems, Inc.	574	268,959
Fortinet, Inc. ^(a)	1,476	490,194
Garmin Ltd.	2,706	361,359
Intuit, Inc.	1,230	802,329
KLA Corp.	1,804	736,267
Lam Research Corp.	1,230	836,216
Leidos Holdings, Inc.	2,706	237,884
MarketAxess Holdings, Inc.	656	231,365
Mastercard, Inc., Class A	2,870	903,821
Micron Technology, Inc.	10,250	861,000
Microsoft Corp.	9,676	3,198,789
MKS Instruments, Inc.	1,558	237,065
Monolithic Power Systems, Inc.	738	408,453
NVIDIA Corp.	4,346	1,420,099
Paycom Software, Inc. ^(a)	738	322,860
Paylocity Holding Corp. ^(a)	820	206,919
PayPal Holdings, Inc. ^(a)	2,870	530,634
S&P Global, Inc.	820	373,699
TD SYNNEX Corp.	2,214	229,060
Universal Display Corp.	1,476	211,142
Veeva Systems, Inc., Class A ^(a)	820	231,716
Verisk Analytics, Inc.	1,230	276,590
VMware, Inc., Class A ^(a)	2,050	239,317
Zoom Video Communications, Inc., Class A ^(a)	1,230	260,034
		<u>17,657,762</u>

Utilities — 1.26%

Essential Utilities, Inc.	5,412	255,825
WEC Energy Group, Inc.	4,264	370,670
		<u>626,495</u>

Total Common Stocks (Cost \$50,737,497)

49,425,249

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Schedule of Investments (continued)

November 30, 2021 - (Unaudited)

	<u>Shares</u>	<u>Fair Value</u>
COMMON STOCKS — 99.34% - continued		
Utilities — 1.26% - continued		
Total Investments — 99.34% (Cost \$50,737,497)		<u>\$ 49,425,249</u>
Other Assets in Excess of Liabilities — 0.66%		<u>328,956</u>
NET ASSETS — 100.00%		<u>\$ 49,754,205</u>

(a) Non-income producing security.